

DEVINSU TRADING LIMITED

82, Maker Chambers III, Nariman Point, Mumbai 400 021
Tel. No. : 022 -2204 2554 / 2204 7164 Fax. No. :022 -2204 1643
CIN : L51900MH1985PLC036383

14/09/2020

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Re : **Script Code 512445**

Subject : **Unaudited Financial Results for the quarter ended 30/06/2020.**

Dear Sir,

Please find enclosed the un-audited financial Results of the Company and the Limited Review Report of the company for the quarter ended 30th June, 2020. The same were taken on record by the Board at its meeting held on 14th September, 2020.

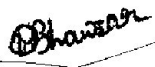
Extracts of the results as given for publication in the newspaper Free Press Journal and Navshakti is also attached.

You are requested to take this on record.

Thanking You,

Yours faithfully,

For **DEVINSU TRADING LIMITED**


Deepa Bhavsar
DIRECTOR.
Encl: As above.



DEVINSU TRADING LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED JUNE 30, 2020

(Rs. in Lacs except per share data)

	Quarter Ended 30.06.2020 (Unaudited)	Quarter Ended 31.03.2020 (Audited)	Quarter Ended 30.06.2019 (Unaudited)	Year Ended 31.03.2020 (Audited)
1. (a) Net Sales/Income from Operations	-	-	-	-
(b) Other Income	18.58	20.69	8.04	65.38
Total Income	18.58	20.69	8.04	65.38
2. Expenditure				
a. Increase/decrease in stock in trade and work in progress	-	-	-	-
b. Consumption of raw materials	-	-	-	-
c. Purchase of traded goods	-	-	-	-
d. Employees cost	2.40	5.07	4.01	15.78
e. Depreciation	-	-	-	-
f. Other expenditure	2.44	1.62	3.20	8.34
Total Expenses	4.84	6.69	7.21	24.12
3. Profit before Exceptional Items and tax (1-2)	13.74	14.00	0.83	41.26
4. Exceptional items	(0.06)	-	-	-
5. Profit (+)/ Loss (-) before tax (3-4)	13.68	14.00	0.83	41.26
6. Tax expense	-	(3.80)	0.16	-
7. Net Profit (+)/ Loss (-) for the period/ year (5-6)	13.68	17.80	0.67	41.26
8. Other Comprehensive Income (OCI)				
(a) Item that will not be classified to profit & loss				
(i) Equity Instruments through other Comprehensive Income (FVOCI)	54.71	(36.83)	(10.10)	(23.36)
(ii) Income tax effect on above	-	-	-	-
(b) Items that will be reclassified to profit & Loss	-	-	-	-
Total Other Comprehensive Income	54.71	(36.83)	(10.10)	(23.36)
9. Total Comprehensive Income (after Tax) (7+8)	68.39	(19.03)	(9.43)	17.90
10. Paid-up equity share capital of Face Value ` 10/- each	50.00	50.00	50.00	50.00
11. Other Equity excluding revaluation reserve	-	-	-	-
12. Earnings Per Share (in `) (Face Value of ` 10/- each) (Basic & Diluted) (*Not Annualised)	2.74	3.56	0.13	8.25

NOTE :

- 1) The above results were reviewed by the Audit Committee, and taken on record by the Board at its meeting held on 14th September, 2020. The Statutory Auditor has carried out Limited Review of the above results in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) Company operates in single business segment and hence, the information pursuant to IND AS-108 is not applicable.
- 3) The Exceptional Item includes profit/Loss on sale of investment.
- 4) The Figures for the corresponding periods have been restated, wherever necessary, to make them comparable.
- 5) The outbreak of COVID-19 virus continues to spread across the globe including India and has caused significant disruption of businesses including our Company. Initially, the Company had to discontinue its Working Facilities. The Corporate office in Mumbai has been also discontinue following nationwide lockdown by the Government of India in the last week of March 2020, which to some extent impacted in financial results for the quarter but did not materially impact the financial results for the year ended 31st March 2020. In Assessing the recoverability of Company assets such as Investment, Trade receivable etc. The Company has considered internal and external information upto date of approval of these financial results and expects to recover the carrying amount of the assets. However, the management will continue to closely monitor the evolving situation and assess its impact on the operations of the Company. The actual effects of COVID-19 could be different from what is presently assessed and would be known only in due course of time.

Place : Mumbai
Date : 14.09.2020



For DEVINSU TRADING LIMITED

Phanasa
Director

DEVINSU TRADING LIMITED

82, Maker Chambers III, 215, Nariman Point, Mumbai 400021

Tel. No. : 022 - 2204 2554 / 2204 7164 Fax No. : 022 - 2204 1643

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EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020.

(Rs. in Lacs)

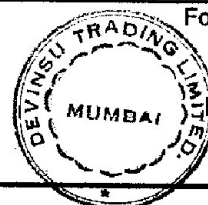
	Quarter Ended 30.06.2020 (Unaudited)	Year Ended 31.03.2020 (audited)	Quarter Ended 30.06.2019 (Unaudited)
Total Income from Operations	0	0	0
Net Profit / (loss) for the period (before tax, Exceptional and/or Extraordinary items)	13.74	41.26	0.83
Net Profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	13.68	41.26	0.83
Net Profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	13.68	41.26	0.67
Total Comprehensive Income for the period [Comprising Profit/(loss) for the period (after tax) and other Comprehensive Income (after tax)]	54.71	-23.36	-10.10
Equity Share Capital	50.00	50.00	50.00
Earnings Per Share (of Rs. 10/- each) (For continuing and discontinued operations)- Basic and Diluted	2.74	8.25	0.13
Other Equity excluding Revaluation Reserve			

NOTE :

1) The above is an extract of the detailed format of Quarterly ended 30.06.2020 Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 5th July, 2016. The full format of the Quarterly/ Nine month Financial Results is available on the Stock Exchange website: BSE Limited (www.bseindia.com).

2) The above were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th September, 2020.

Place : Mumbai
Date : 14.09.2020



For DEVINSU TRADING LIMITED

Deepa Bhavsar
Deepa Bhavsar
Director.



Telefax : 2344 6695 • Tel.: 23456 607

h. h. bandukwala & co. _____
chartered accountants

C.A. Hatim Bandukwala, B. Com. (Hons.) F.C.A., A.C.S.
C.A. Nafisa Dalal, B. Com., F.C.A.

2nd Floor, Abhishek Building,
91, Abdul Rehman Street,
Mumbai 400 003.
E-mail : hmbandukwala@gmail.com

2021023/462/AD

**INDEPENDENT AUDITOR'S REVIEW REPORT
ON REVIEW OF INTERIM FINANCIAL RESULTS**

To,
The Board of Directors,
Devinsu Trading Limited.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Devinsu Trading Limited** ("the Company"), for the Quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Date : 14-09-2020



For H.H. Bandukwala & Co.,
Chartered Accountants.
Firm Registration No. 100965W

Partner
Hatim Bandukwala
Membership No. 016940
UDIN - 20016940AAAABR3534