

DEVINSU TRADING LIMITED

82, Maker Chambers III, Nariman Point, Mumbai 400 021
Tel No. 022-2204 2554/22047164; Website : www.devinsutrading.com
CIN : L51900MH1985PLC036383; E-mail : devinsutrading@gmail.com

08th November 2023

To,
The Manager-Listing Compliances
BSE Limited, Mumbai

**Sub : Outcome of the Board Meeting; Unaudited Financial Results & Limited Review
Report for the quarter and half year ended 30th September 2023**
Re : Scrip Code 512445

This is to inform you that the Board of Directors at its meeting held today, i.e. on Wednesday, 08th November 2023, inter alia, approved and taken on record the following :

- 1) Unaudited financial results of the Company for the quarter and half year ended 30th September 2023.
- 2) Limited Review Report for the quarter and half year ended 30th September 2023.
- 3) Related Party Transaction Statement for the half year ended 30th September 2023.
- 4) Based on the recommendation of Nomination and Remuneration Committee of the Company, appointment of Ms. Disha Rajkumar Jain (DIN 07716625) as an additional director in the capacity of Independent Director with immediate effect for a period of five years subject to the approval of the shareholders in the ensuing general meeting. Brief details are enclosed herewith as **Annexure-1**.

Extract of the unaudited financial results for the quarter and half year ended 30th September 2023 as given for publication in the newspapers, 'The Free Press Journal' and 'Navshakti' is also enclosed.

The meeting of the Board of Directors commenced 16.15 hrs. IST and ended on 17.20 hrs. IST.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully
For Devinsu Trading Limited

Rajan Sawant
Whole Time Director (DIN 08562840)

Encl.: a/a

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2023

(Rs. in Lacs except per share data)						
	Quarter Ended 30.09.2023 (Unaudited)	Quarter Ended 30.06.2023 (Unaudited)	Quarter Ended 30.09.2022 (Unaudited)	Six Month Ended 30.09.2023 (Unaudited)	Six Month Ended 30.09.2022 (Unaudited)	Year Ended 31.03.2023 (Audited)
1. (a) Net Sales/Income from Operations	-	-	-	-	-	-
(b) Other Income	15.46	23.40	16.58	38.86	15.62	50.79
Total Income	15.46	23.40	16.58	38.86	15.62	50.79
2. Expenditure						
a. Employees cost	5.37	4.62	3.95	9.99	8.16	21.55
b. Depreciation	-	-	-	-	-	-
c. Listing Fees	1.03	0.89	0.88	1.92	1.77	3.54
d. Loss on Fair Valuation of Financial assets through Profit & Loss	-	-	-	-	-	-
e. Other expenditure	0.19	0.49	0.43	0.68	0.75	2.41
Total Expenses	6.60	6.00	5.26	12.60	10.68	27.50
3. Profit before Exceptional Items and tax (1-2)	8.86	17.40	11.32	26.26	4.94	23.29
4. Exceptional items	-	-	-	-	-	-
5. Profit (+)/ Loss (-) before tax (3-4)	8.86	17.40	11.32	26.26	4.94	23.29
6. Tax expense						
(a) Current Tax	-	-	-	-	-	-
(b) Deferred Tax	3.42	-4.38	3.18	-0.96	-5.03	2.67
7. Net Profit (+)/ Loss (-) for the period/ year (5-6)	5.44	21.78	8.14	27.22	9.97	20.62
8. Other Comprehensive Income (OCI)						
(a) Item that will not be classified to profit & loss						
(i) Equity Instruments through other Comprehensive Income (FVOCI)	33.66	45.71	-12.53	79.37	-14.95	7.16
(ii) income tax effect on above	-3.85	-5.23	1.43	-9.08	1.71	-0.82
(b) Items that will be reclassified to profit & Loss	-	-	-	-	-	-
Total Other Comprehensive Income	29.81	40.48	-11.10	70.29	-13.24	6.34
9. Total Comprehensive Income (after Tax) (7+8)	35.24	62.26	-2.96	97.51	-3.27	26.96
10. Paid-up equity share capital of Face Value ` 10/- each	50.00	50.00	50.00	50.00	50.00	50.00
11. Other Equity excluding revaluation reserve						1,257.11
12. Earnings Per Share (in Re) (Face Value of Rs 10/- each) (Basic & Diluted) (*Not Annualised)	1.09	4.36	1.63	5.44	2.00	4.12

NOTE :

1) The above results were reviewed by the Audit Committee, and taken on record by the Board at its meeting held on 8th November, 2023. The Statutory Auditor has carried out Limited Review of the above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2) The Company operates in single business segment and hence, the information pursuant to IND AS-108 is not applicable.

3) The Figures for the corresponding periods have been restated, regrouped, wherever necessary, to make them comparable.

Place : Mumbai
 Date :- 8th November, 2023

Rajan Sawant
 Wholetime Director
 (DIN-08562840)

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BALANCE SHEET AS AT 30TH SEPTEMBER , 2023

(Rs. in Lakh)

Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
I. ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	0.09	0.09
(b) Financial assets		
(i) Investments	452.94	373.57
(iii) Others	0.18	0.18
(f) Non-current tax assets (net)	3.96	3.96
Total Non-Current assets	457.17	377.80
2 Current assets		
(a) Financial assets		
(i) Investments	1,023.94	999.67
(ii) Cash and Cash Equivalents	0.27	0.25
(iii) Others	1.42	1.42
(c) Other current assets	2.31	0.60
Total Current assets	1,027.94	1,001.94
TOTAL ASSETS	1,485.11	1,379.73
II. EQUITY AND LIABILITIES		
Equity		
(a) Share capital	50.00	50.00
(b) Other equity	1,354.60	1,257.11
	1,404.60	1,307.11
Liabilities		
1 Non-current liabilities		
(a) Deferred tax liabilities (net)	76.59	68.47
	76.59	68.47
2 Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
a) Total Outstanding dues of Micro and Small Enterprises	-	-
b) Others	2.36	2.69
(b) Other current liabilities	0.14	0.41
(c) Provisions	1.41	1.05
	3.92	4.16
TOTAL EQUITY AND LIABILITIES	1,485.11	1,379.74

For and on behalf of the Board of Directors

Date :- 8th November, 2023

Place:- Mumbai

Rajan Sawant
Wholetime Director
(DIN-08562840)

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CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30th SEPTEMBER, 2023**(Rs In Lakh)**

	For the Six months ended 30th Sept 2023 (Unaudited)	For the Six months ended 30th Sept 2022 (Unaudited)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/(loss) before Exceptional Items and tax as per profit and Loss account Adjusted for:	26.25	4.94
Dividend	-	(0.88)
Fair value changes (net) on financial assets	(0.23)	(0.55)
Loss/(Profit) on Sale of Investment	(38.62)	(14.19)
Operating Profit before Working Capital Changes	(12.60)	(10.68)
Adjusted for:		
Trade & Other Receivables	(1.72)	(1.77)
Trade and Other Payables	(0.24)	1.16
Cash generated from operations	(14.56)	(11.29)
Direct taxes paid (Net)	-	(0.04)
Net Cash From Operating Activities	(14.56)	(11.33)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Investment	(0.32)	(0.80)
Sale of Investment	14.90	12.55
Dividend Received	-	0.89
Net Cash Flow used in Investing Activities	14.58	12.64
C) CASH FLOW FROM FINANCING ACTIVITIES		
Net Cash Flow from Financing Activities	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents	0.02	1.31
Opening Balance of Cash and Cash Equivalents	0.25	0.61
Closing balance of Cash and Cash Equivalents	0.27	1.92

For and on behalf of the Board of Directors

Rajan Sawant
Wholetime Director
(DIN-08562840)

Date :- 8th November, 2023

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Annexure-1

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

A) Appointment of Independent Director

Sr. No.	Particulars	Details
1.	Name of the Independent Director	Ms. Disha Rajkumar Jain
1.	Reason for changes viz., appointment, resignation, removal death or otherwise	Appointment
2.	Date of Appointment /Cessation (as applicable) & term of appointment	08 th November, 2023. Appointed as Additional Director in the capacity of Independent Director for a tenure of 5 years subject to shareholders approval.
3.	Brief Profile (in case of appointment)	Ms. Disha Rajkumar Jain is a lawyer by profession and has experience of more than 4 years in the field of legal consulting.
4.	Disclosure of Relationship between Directors (In case of appointment of Director)	NIL

For Devinsu Trading Limited

Rajan Sawant
Whole Time Director (DIN 08562840)