

DEVINSU TRADING LIMITED

82, Maker Chambers III, Nariman Point, Mumbai 400 021
Tel. No. : 022 -2204 2554 / 2204 7164 Fax. No. :022 -2204 1643
CIN : L51900MH1985PLC036383 Email : devinsutrading@gmail.com

The Manager Listing Compliance,
BSE Limited
Dalal Street, Fort, Mumbai – 400 001

14.06.2021

Ref : Script Code 512445

Subject: Audited Financial Results for the quarter and year ended March 31, 2021

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 14th June, 2021 at the registered office of the Company at 82, Maker Chambers III, Nariman Point, Mumbai – 400021 have approved and taken on record the following:

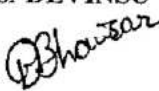
- a) Audited financial results of the Company for the quarter and financial year ended 31st March 2021;
- b) Statutory Auditors Report with unmodified opinions on the Audited Financial Results for the year ended March 31, 2021.

A copy of the said Financial Results together with Auditor's Report is enclosed herewith alongwith declaration of unmodified opinion.

Extracts of the audited financial results as given for publication in the newspaper "The Free Press Journal" and "Navshakti" is also attached.

The meeting commenced at 2.00 P.M. and concluded at 2.30 P.M.

Thanking You,
Yours Faithfully,
For DEVINSU TRADING LIMITED


Deepa Bhavsar
Director
Din: 07167937



DEVINSU TRADING LIMITED

82, Maker Chambers III, Nariman Point, Mumbai 400021
Tel. No. : 022 - 2204 2554 / 2204 7164 Fax No. : 022 - 2204 1643
CIN : L51900MH1985PLC036383

AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

(Rs. in Lacs except per share data)

	Quarter Ended 31.03.2021 (Audited)	Quarter Ended 31.12.2020 (Unaudited)	Quarter Ended 31.03.2020 (Audited)	Year Ended 31.03.2021 (Audited)	Year Ended 31.03.2020 (Audited)
1. (a) Net Sales/Income from Operations	-	-	-	-	-
(b) Other Income	18.34	21.74	20.69	79.17	65.38
Total Income	18.34	21.74	20.69	79.17	65.38
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-
d. Employees cost	3.28	3.15	5.07	13.63	15.78
e. Depreciation	-	-	-	-	-
f. Other expenditure	2.12	0.91	1.62	5.68	8.34
Total Expenses	5.40	4.06	6.69	19.31	24.12
3. Profit before Exceptional Items and tax (1-2)	12.94	17.68	14.00	59.86	41.26
4. Exceptional items	(0.39)	-	-	(0.33)	-
5. Profit (+)/ Loss (-) before tax (3-4)	12.55	17.68	14.00	59.53	41.26
6. Tax expense	-	-	(3.80)	-	-
7. Net Profit (+)/ Loss (-) for the period/ year (5-6)	12.55	17.68	17.80	59.53	41.26
8. Other Comprehensive Income (OCI)					
(a) Item that will not be classified to profit & loss					
(i) Equity Instruments through other Comprehensive Income (FVOCI)	1.67	(24.39)	(36.83)	86.80	(23.36)
(ii) income tax effect on above	(35.78)	-	-	(35.78)	-
(b) Items that will be reclassified to profit & Loss	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	-
	(34.11)	(24.39)	(36.83)	51.02	(23.36)
9. Total Comprehensive Income (after Tax) (7+8)	(21.56)	(6.71)	(19.03)	110.55	17.90
10. Paid-up equity share capital of Face Value ` 10/- each	50.00	50.00	50.00	50.00	50.00
11. Other Equity excluding revaluation reserve	-	-	-	-	-
12. Earnings Per Share (in `) (Face Value of ` 10/- each) (Basic & Diluted)	2.51	3.54	3.56	11.91	8.25
(*Not Annualised)					

NOTE :

- 1) The above results were reviewed by the Audit Committee, and taken on record by the Board at its meeting held on 14th June, 2021. The Statutory Auditor has carried out Limited Review of the above results in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) Company operates in single business segment and hence, the information pursuant to IND AS-108 is not applicable.
- 3) The Exceptional Item includes profit/Loss on sale of Investment.
- 4) The Figures for the corresponding periods have been restated, wherever necessary, to make them comparable.
- 5) The outbreak of COVID-19 virus continues to spread across the globe including India and has caused significant disruption of businesses including our Company. Initially, the Company had to shutdown its Working Facilities. The Corporate office in Mumbai has been also shut down following lockdown by the Government of Maharashtra in the second week of April 2021, which to some extent impacted in financial results for the quarter but did not materially impact the financial results for the year ended 31st March 2021. In Assessing the recoverability of Company assets such as Investment, Trade receivable etc. The Company has considered internal and external information upto date of approval of these financial results and expects to recover the carrying amount of the assets. However, the management will continue to closely monitor the evolving situation and assess its impact on the operations of the Company. The actual effects of COVID-19 could be different from what is presently assessed and would be known only in due course of time.

Place : Mumbai
Date : 14.06.2021



For DEVINSU TRADING LIMITED

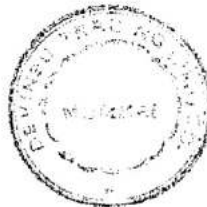
B. Bhausaar
Director

DEVINSU TRADING LIMITED
Cash Flow Statement for the Year 2020-21

(Rs in Lakh)

A) CASH FLOW FROM OPERATING ACTIVITIES	For the Year Ended 31st March 2021 (Audited)	For the Year Ended 31st March 2020 (Audited)
Net profit/(loss) before tax as per Statement of profit and Loss Adjusted for:	59.53	41.26
Dividend	(0.60)	(0.59)
Loss/(Profit) on Sale of Investment	(0.25)	(0.51)
Fair value changes (net) on financial assets	86.80	85.95
Operating Profit before Working Capital Changes	145.48	16.79
Adjusted for:		
Change in current investment	(46.73)	(35.47)
Change in other current asset	(0.39)	-
Change in Current Liabilities	0.19	1.39
Cash used in Operations	98.55	(17.29)
Taxes Paid	-	-
Net Cash used in Operating Activities	98.55	(17.29)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Other Income	0.60	0.59
Reduction / (Addition) in investment other non current Asset	(88.71)	23.36
Investment in Property	50.76	(6.72)
Profit on sale of investment	-	-
	0.25	0.51
Net Cash (used in) / from Investing Activities	(37.10)	17.74
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Share Capital		
Proceeds from Long Term borrowings		
Net Cash from Financing Activities		
Net Increase/(Decrease) in Cash and Cash Equivalents	61.45	0.45
Opening Balance of Cash and Cash Equivalents	0.65	0.20
Closing balance of Cash and Cash Equivalents	62.10	0.65
Components of Cash and Cash Equivalents:		
Balance with Bank in Current Accounts	62.10	0.65
Cash on Hand	-	-
Less: Working Capital Loan from Bank Repayable On demand	-	-

For & behalf of the Board



Deepa Bhawsar
(Deepa Bhawsar)
Director
DIN-07167937

Place : Mumbai
Date : 14.06.21

DEVINSU TRADING LIMITED

82, Maker Chambers III, Nariman Point, Mumbai 400021
Tel. No. : 022 - 2204 2554 / 2204 7164 Fax No. : 022 - 2204 1643

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2021 (Rs. In Lacs)

Particulars	As at 31.03.2021 (audited)	As at 31.03.2020 (audited)
ASSETS		
Non-current assets		
a) Property, Plant and equipment		
b) Capital work-in-progress		
c) Investment property		
d) Intangible assets	0.09	0.09
e) Financial assets		
i) Non-current investments	192.02	103.31
ii) Other non-current financial assets	0.18	0.18
f) Other non-current assets	3.85	54.61
Total Non Current Assets	196.14	158.19
Current Assets		
a) Inventories	0.00	0.00
b) Financial assets		
i) Current investments	889.11	842.37
ii) Trade receivables	0.00	0.00
iii) Cash and Cash Equivalents	62.11	0.65
iv) Bank Balance other than (iii) above	0.00	0.00
c) Current tax assets (Net)	0.00	0.00
d) Other current assets	0.39	0.00
Total Current Assets	951.61	843.02
TOTAL	1147.75	1001.22
EQUITY AND LIABILITIES		
Equity		
a) Share capital	50.00	50.00
b) Other equity	1060.12	949.57
Total Equity	1110.12	999.57
Non-Current liabilities		
a) Financial liabilities		
i) Long-term borrowings	0.00	0.00
ii) Other non-current financial liabilities	0.00	0.00
b) Deferred tax liabilities (Net)	35.78	0.00
Total Non Current Liabilities	35.78	0.00
Current liabilities		
a) Financial liabilities		
i) Short-term borrowings	0.00	0.00
ii) Trade payable	0.00	0.00
iii) Other financial liabilities	0.00	0.00
b) Other current liabilities	1.85	1.65
c) Short term provision	0.00	0.00
Total Current Liabilities	1.85	1.65
TOTAL	1147.75	1001.22

Place : Mumbai
Date : 14.06.2021



For Devinsu Trading Ltd

Bhavsar

Director



Telefax : 2344 6695 • Tel.: 23456 607

h. h. bandukwala & co. _____
chartered accountants

C.A. Hatim Bandukwala, B. Com. (Hons.) F.C.A., A.C.S.
C.A. Nafisa Dalal, B. Com., F.C.A.

2nd Floor, Abhishek Building,
91, Abdul Rehman Street,
Mumbai 400 003.
E-mail : hbandukwala@gmail.com

2122009/462/AD

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF DEVINSU TRADING LIMITED

1. We have audited the accompanying 'Audited Standalone Financial Results' for the year ended March 31, 2021 of Devinsu Trading Limited (the "Company") (hereinafter referred to as the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR-CFD-FAC-62-2016 Dated July 5th 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Financial Statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgment including the assessment of risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement
 - i. is presented in accordance with the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR-CFD-FAC-62-2016 Dated July 5th 2016; and
 - ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit of the company for the year ended March 31, 2021

4. The Statement includes the results for the Quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For H.H. Bandukwala & Co.,
Chartered Accountants.
Firm Registration No. - 100965W.



A handwritten signature in black ink, appearing to read "Hatim Bandukwala".

Place : Mumbai
Dated : 14-06-2021

Partner
Hatim Bandukwala
M.N. 016940
UDIN - 21016940AAAABP9112

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EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2021.

	(Rs. In Lacs)		
	Quarter Ended 31.03.2021 (Audited)	Year Ended 31.03.2021 (Audited)	Quarter Ended 31.03.2020 (Audited)
Total Income from Operations	0	0	0
Net Profit / (loss) for the period (before tax, Exceptional and/or Extraordinary items)	12.94	59.86	14.00
Net Profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	12.55	59.53	14.00
Net Profit / (loss) for the period after tax (after Exceptional and/or Extraordinary Items)	12.55	59.53	17.80
Total Comprehensive Income for the period [Comprising Profit/(loss) for the period (after tax) and other Comprehensive Income (after tax)]	-21.56	110.55	-19.03
Equity Share Capital	50.00	50.00	50.00
Earnings Per Share (of Rs. 10/- each) (For continuing and discontinued operations)- Basic and Diluted	2.51	11.91	3.56
Other Equity excluding Revaluation Reserve			

NOTE :

1) The above is an extract of the detailed format of Quarterly ended 31.03.2021 Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 5th July, 2016. The full format of the Quarterly/ Year Ended Results is available on the Stock Exchange website: BSE Limited (www.bseindia.com).

2) The above were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.06.2021.

Place : Mumbai
Date : 14.06.2021



For DEVINSU TRADING LIMITED

Deepa Bhavsar
Deepa Bhavsar
Director